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|------------------------|---|---------------|
| C. W. McELROY, ET UX, |) | |
| GRANTORS |) | |
| |) | |
| |) | |
| TO |) | WARRANTY DEED |
| |) | |
| |) | |
| JAMES L. SMITH, ET UX, |) | |
| GRANTEES |) | |

FOR AND IN CONSIDERATION of the sum of Thirty Five Thousand Dollars (\$35,000.00), One Thousand Dollars (\$1,000.00), of which is cash in hand paid, receipt of which is hereby acknowledged, and teh balance of Thirty Four Thousand Dollars (\$34,000.00) evidenced by Promissory Note of even date secured by a Deed of Trust on the hereinafter described property, we, C. W. McElroy and wife, Eva Louella McElroy do hereby sell, convey and warrant unto James L. Smith and wife, Sherri G. Smith, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

10.1 acres situated in Southeast Quarter of Section 10, Township 2 South, Range 6 West, DeSoto County, Mississippi, described as COMMENCING at the Northwest Corner of the Southwest Quarter of the Southeast Quarter of Section 10, Township 2 South, Range 6 West, DeSoto County, Mississippi; thence North 86 degrees 55 minutes East 263 feet to the point of beginning; thence South 86 degrees 00 minutes East 347 feet to a point; thence South 3 degrees 4 minutes East 1,254 feet to a point; thence South 89 degrees 00 minutes West along the North side of College Road 200 feet to a point; thence South 79 degrees 00 minutes West along the North side of the College Road 150 feet to a point; thence North 3 degrees 4 minutes West 1,310 feet to the point of beginning and containing 10.1 acres.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights of ways and easements for public roads and public utilities.

Taxes for the year 1981 are to be assumed by the Grantees and possession is to take place upon delivery of this Deed.

WITNESS OUR SIGNATURES this the 4th day of
March, 1981.

C. W. McElroy
C. W. McElroy

Eva Louella McElroy
Eva Louella McElroy

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named C. W. McElroy and wife, Eva Louella McElroy, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office this the 4th day of March, 1981.

Barbara W. Gargano
Notary Public

My Commission Expires:

August 28, 1984

Grantor's Address:

9721 College Road

Olive Branch, Miss. 38654

Grantee's Address:

4048 Reenie

Memphis, Tenn 38128

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 20 o'clock 25 minutes P M. 6 day of Mar 1981, and that the same has been recorded in Book 52 Page 737 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 11 day of March
Fee \$3.50 Pd.

SEAL

H. B. Felguson

1981

CLERK